



“Enhancing Toronto’s Business Climate” - City Report a Positive Move

July 7, 2005 –

On Thursday July 7, the City of Toronto’s Policy and Finance Committee will be dealing with a staff report entitled “Enhancing Toronto’s Business Climate – It’s Everybody’s Business.”

According to Glenn Miller, Vice President, Education and Research with the Canadian Urban Institute, the City’s report will provide a solid basis for informed debate about matters of concern to many stakeholders in the Greater Toronto Area. “The commercial to residential tax ratio in Toronto is as much as three times higher than the ratios in the surrounding GTA municipalities so it is encouraging to see that the City is ready to tackle this issue.”

The report prepared for the Toronto Office Coalition by the CUI with Gordon Harris of Harris Consulting Ltd. cautioned that current trends are not only detrimental to the City of Toronto’s commercial base but run counter to the province’s desire to foster smart growth. The report is available on line under “Publications” at www.canurb.com.

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